

Review Your Parents' Finances

- ☐ Bank statements
- ☐ Investment statements
- ☐ Loans and credit card statements
- ☐ Proof of property ownership
- ☐ Credit reports
- ☐ Tax returns
- ☐ Insurance policies

Handle the Legal Paperwork

- ☐ Durable financial power of attorney
- ☐ Durable health care power of attorney
- ☐ Standard will
- ☐ Living will
- ☐ Living trust (if applicable)
- ☐ Lawyer consultation
- ☐ Legal assistance options

Make a Monthly Budget

- ☐ Review of available combined income sources
- ☐ Review of changes to current expenses
- ☐ Discussion of how to split costs with parents
- ☐ Recalculation of budget
- ☐ Future review and evaluation

Consider Home Modifications

- ☐ Inventory of necessary home modifications for parents' needs
- ☐ Quotes for renovation costs from reputable providers
- ☐ Review of financial resources for modifications
- ☐ Evaluation of possible financing and government benefits

Address Future Possible Care Needs

- ☐ Discussion with parents about future care preferences
- ☐ Estimate of possible future care costs.
- ☐ Review of available existing resources (funds and insurance) for care costs.

- ☐ Review of possible government programs (if necessary).

Research Government Resources

- ☐ Medicaid and VA programs
- ☐ Food assistance
- ☐ Utility assistance
- ☐ Prescription discount programs
- ☐ Medicare premium discounts
- ☐ Paid caregiving programs
- ☐ Tax credits for dependents and dependent care